

December 7, 2016

# **Pearl City Elevator Inc Announces Agreement to Acquire Martin Minerals, Lena, Illinois**

**Pearl City, IL – December 7, 2016—** Today, Pearl City Elevator Inc announced that it has entered into an agreement to acquire longtime Lena Illinois animal nutrition provider, Martin Minerals. The acquisition will be completed by the end of January 2017. “We are so pleased that the Martin Minerals team will join with Pearl City Elevator to continue providing their superior products to the customers and Patrons we both have served,” said Todd Diffenderfer, General Manager of Pearl City Elevator. “Our desire is to provide the high level of service and the quality of products that Martin Minerals has designed, but added to the complete line of products that Pearl City is known for.” Pearl City’s location in Lena is known as Alliance Nutrition and is a full service animal nutrition provider, specializing in custom protein grain mixes and blends, pelleted feeds, high protein and special diet feeds for all types of livestock.

## **Company Background**

Martin Minerals, a long-standing family-owned animal nutrition provider, has facilities in Lena, Illinois, handling minerals and other animal nutrition products. Doug Martin, owner and manager of the facility will continue as an Alliance Nutrition staff addition and provide his wealth of knowledge and expertise to the Alliance Nutrition support staff. The Martin Minerals staff will also continue servicing customers as they have for many years.

## **About Pearl City Elevator Inc**

Pearl City Elevator Inc was formed in 1918 and has grown to serve the entire northwest Illinois and southern Wisconsin agriculture community with all types of products and services. Our seven locations offer full service Agronomy products, fertilizer, chemical, seed, custom application and other precision agronomy services, Refined Fuels, including Propane for residence, farm and industrial use, gasoline and distillate products; Grain merchandising, storage, grain bank and other services to meet our Patrons needs. Alliance Nutrition’s full service plant was built in 1998 and has grown significantly in the eighteen years since. Recent improvements include improved stock placement and warehousing for speed and efficiency, updated feed mixing and pelleting systems and additions to the specialized and knowledgeable staff to assist Patrons in all their livestock nutritional needs.